

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
July 31, 2013

ASSETS

Cash in Bank	\$ 90,480.18
Deposit in Transit	0.00
Certificate of Deposits	0.00
Accounts Receivable	11,273.40
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 103,153.58

LIABILITIES

Accounts Payable--HAKC	<u>2,587.65</u>
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TOTAL LIABILITIES 2,587.65

RESERVES

Retained Earnings-Unallocated	50,619.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>29,712.49</u>

Total Reserves 100,565.93

TOTAL LIABILITIES & RESERVES \$ 103,153.58

#300 STRATFORD GARDENS HOMES ASSOCIATION
Income Statement
July 31, 2013

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Jul '13</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 3,893.45	\$ 8.03
Other Service Assessment	0.00	32,518.00	32,518.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(2,000.00)	(1,858.00)
Interest on Investments	19.95	33.67	190.00	156.33
Interest on Assessments	(0.87)	25.93	520.00	494.07
Other Income	0.00	0.00	0.00	0.00
Total Income	19.08	36,321.02	35,121.45	(1,199.57)
EXPENSES:				
50100 Administration	198.20	396.40	2,400.00	2,003.60
50200 Annual Meeting	0.00	861.25	0.00	(861.25)
50300 Other Services	25.00	140.50	400.00	259.50
50400 Insurance	0.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	958.20	1,443.22	7,800.00	6,356.78
50602 Sprinkler Repair/Maintenance	99.22	209.17	0.00	(209.17)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	41.70	399.60	400.00	0.40
51936 Newsletter	13.55	13.55	100.00	86.45
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	0.00	0.00	4,200.00	4,200.00
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,200.00	2,160.00	13,000.00	10,840.00
52200 Utilities	51.78	104.24	1,300.00	1,195.76
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	15.60	15.60	0.00	(15.60)
Total Expenses	2,603.25	6,608.53	34,500.00	27,891.47
Net Income/(Loss)	\$ (2,584.17)	\$ 29,712.49	\$ 621.45	